

Opportunity Calgary Investment Fund

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The Opportunity Calgary Investment Fund (OCIF) is a tool to attract transformative economic development opportunities and new investment to the city.

The \$100-million program offers opportunities for private sector companies, not for profits and public institutions making investments in Calgary that will be catalysts for economic growth, retention and diversification, employment growth and increases to the property tax assessment base.

OVERSIGHT:

The Opportunity Calgary Investment Fund is a City of Calgary initiative that is administered by Calgary Economic Development. Local business and government leaders steward the management of the Fund. This Board of Directors ensures investments align with the city's economic strategy, processes are fast and agile, business cases are rigorously reviewed and validated, and there is transparency and accountability.

The Opportunity Calgary Investment Fund is supported through The City of Calgary's financial reserves. Applicants are encouraged to leverage funding from the private sector and other levels of government for their projects in order to maximize the impact of the fund.

A key priority is to support investment in catalytic initiatives that grow the Calgary economy, including technology, energy, the green economy, financial services, creative industries, biomedical, aerospace, manufacturing, agribusiness, and transportation and logistics.

HOW TO APPLY:

The two-step application process is accessed online.

- 1** Applicants complete the Idea Submission Form.
- 2** After assessment, successful applicants complete a detailed business case submission.

More information and the application portal can be found at opportunitycalgary.com



How does the process work?

CRITERIA:

The fund is flexible to support a broad range of investments. Applications are evaluated on the same criteria, focused on ensuring Calgary is a destination for businesses to invest, grow, create jobs and stimulate economic growth and prosperity.

Applications are assessed on a number of factors:

- 1 Economic benefits**
- 2 Job creation (number and type of jobs)**
- 3 Innovation and sector benefits**
- 4 Alignment with key industry and emerging sectors**
- 5 Alignment with private and public sector initiatives**
- 6 Social benefits**

NOT ELIGIBLE FOR FUNDING:

The Fund cannot be used for tax or debt relief, loans, communications, marketing or public relations. It is not intended to support festivals, sporting events or normal business operations.

REPORTING:

Companies that receive funding are required to report on their progress and impacts and adhere to compliance requirements.



Project idea submitted



Project evaluated against goals and criteria



Projects that meet the criteria submit detailed business case



Business case analysis and due diligence, including third party review



Funding approved



Project development and execution



Ongoing monitoring and reporting



CONTACT INFORMATION:

For more information email ocif@calgaryeconomicdevelopment.com OR visit our website opportunitycalgary.com