



business

Key Stats



Second highest small business concentration of major cities in Canada.

- Statistics Canada, December 2019



Calgary ranked #3 of the top 10 large North American Cities of the Future for **business friendliness**.

- fDi American Cities of the Future, 2017/18



Highest head office concentration of major cities in Canada.

- FP500 Database, 2019



In 2015, Calgary had the **highest research and development expenditures** among its Canadian peers: \$826 per capita.

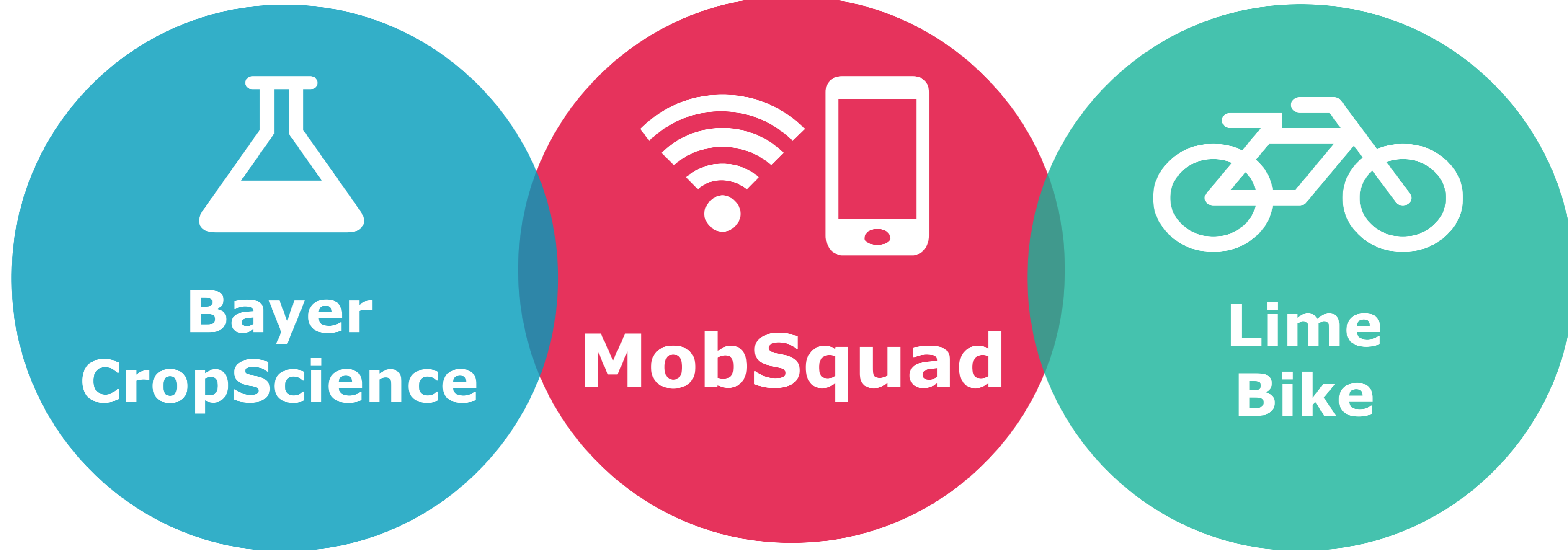
- Deloitte, Benchmarking Calgary's Competitiveness, 2015

Canada's Competitive Business Climate



- Canada ranks **1st in Business Environment** in the G7 and G20
 - *The Economist Intelligence Unit, March 2019*
- Canada is the **easiest place to start a business** in the G20
 - *Doing Business in 2019 - The World Bank Group, November 2018*
- Canada has the **3rd lowest statutory corporate income tax rate** in the G7
 - *Finance Canada, January 2018*
- Since January 2015, Canada **has created more than 1M jobs**
 - *Statistics Canada, CANSIM tables 14-10-0287-01 (formerly 282-0087) and 14-10-0288-01 (formerly 282-0089), March 8, 2019*
- Canada ranks **1st in potential for investment and growth** in economic infrastructure
 - *Global Infrastructure Investment Index, ARCADIS NV Consulting, May 2016*
- Canada ranks **2nd in Soundness of Banks** in the G7 and the world
 - *Soundness of Banks World Rank, Global Competitiveness Report, 2018-2019; Global Finance Magazine, November 2018*
- Canada attracted the **most FDI flows per capita** in the G7 in 2013-2017
 - *United Nations Conference on Trade and Development (UNCTAD), August 2018*
- Canada ranks **2nd in Entrepreneurship** of the G7
 - *Global Entrepreneurship Index 2018, The Global Entrepreneurship and Development Institute, November 29, 2017*
- Canada's talent pool is the **most highly educated** among OECD countries
 - *Education at a Glance, OECD, September 2018*
- Canada ranks 2nd in the G7 and the G20 in **the G20 in overall prosperity** of its citizens
 - *Legatum Prosperity Index 2018*

FDI Investment Highlights



FDI Investment into Calgary



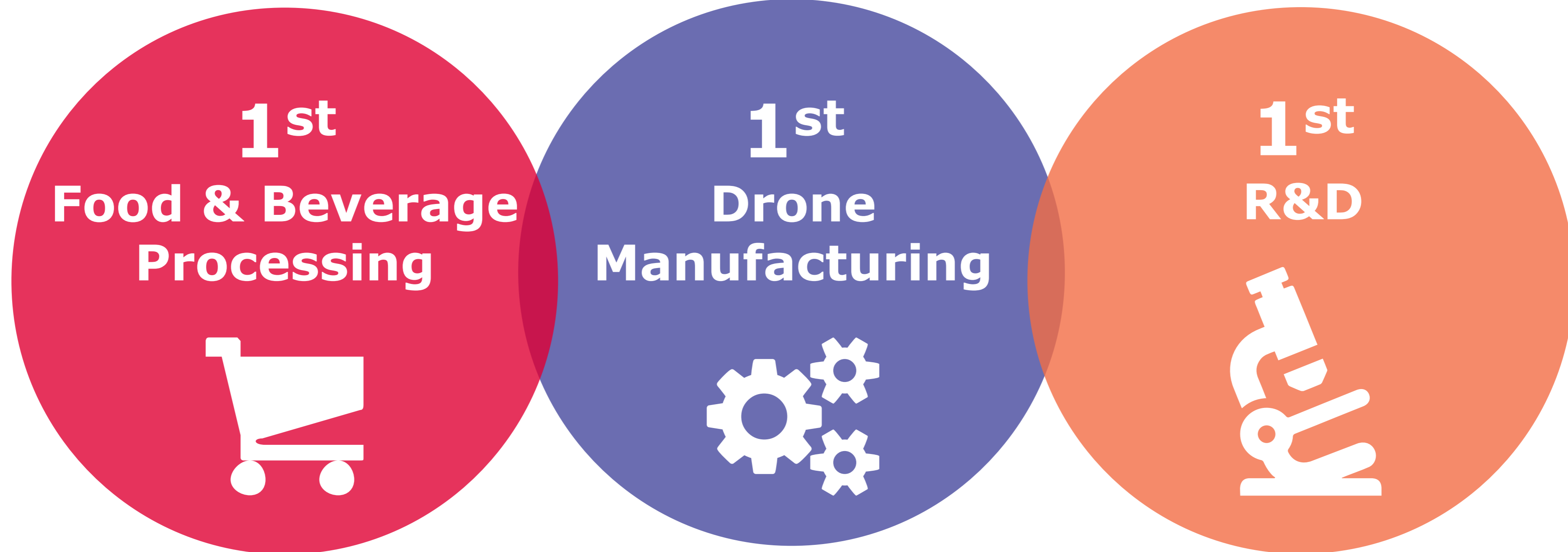
| 2018 Calgary CMA FDI Investments | Estimated Capital Investment (\$Million) | Estimated Jobs Created | Industry Sector | Project Date |
|--|--|------------------------|------------------------|----------------|
| Bayer CropScience | | 60 | Agribusiness | October 2018 |
| MobSquad | | 150 | Technology | October 2018 |
| LimeBike | | | Transportation | October 2018 |
| Hexagon Manufacturing Intelligence (Hexagon Metrology) | | | Industrial equipment | January 2018 |
| GTT Communications | \$61.81 | 60 | Communications | April 2018 |
| CloudFlare | \$61.81 | 60 | Communications | March 2018 |
| Garmin Canada (Cochrane) | \$32.75 | 100 | Communications | September 2018 |
| CashForCars.com | \$24.42 | 128 | Automotive OEM | January 2018 |
| Gunvor | \$24.01 | 46 | Financial services | April 2018 |
| Arundo Analytics | \$9.01 | 36 | Software & IT services | May 2018 |
| Malone Group | \$8.05 | 17 | Business services | July 2018 |
| Laurel Hill Advisory Group | \$8.05 | 17 | Business services | June 2018 |
| LBX Company | \$5.59 | 21 | Industrial equipment | September 2018 |
| RSM Canada | | | Professional Services | November 2018 |

Source: Calgary Census Metropolitan Area, fDi Markets; Global Affairs Canada, 2019

Location Cost Advantage



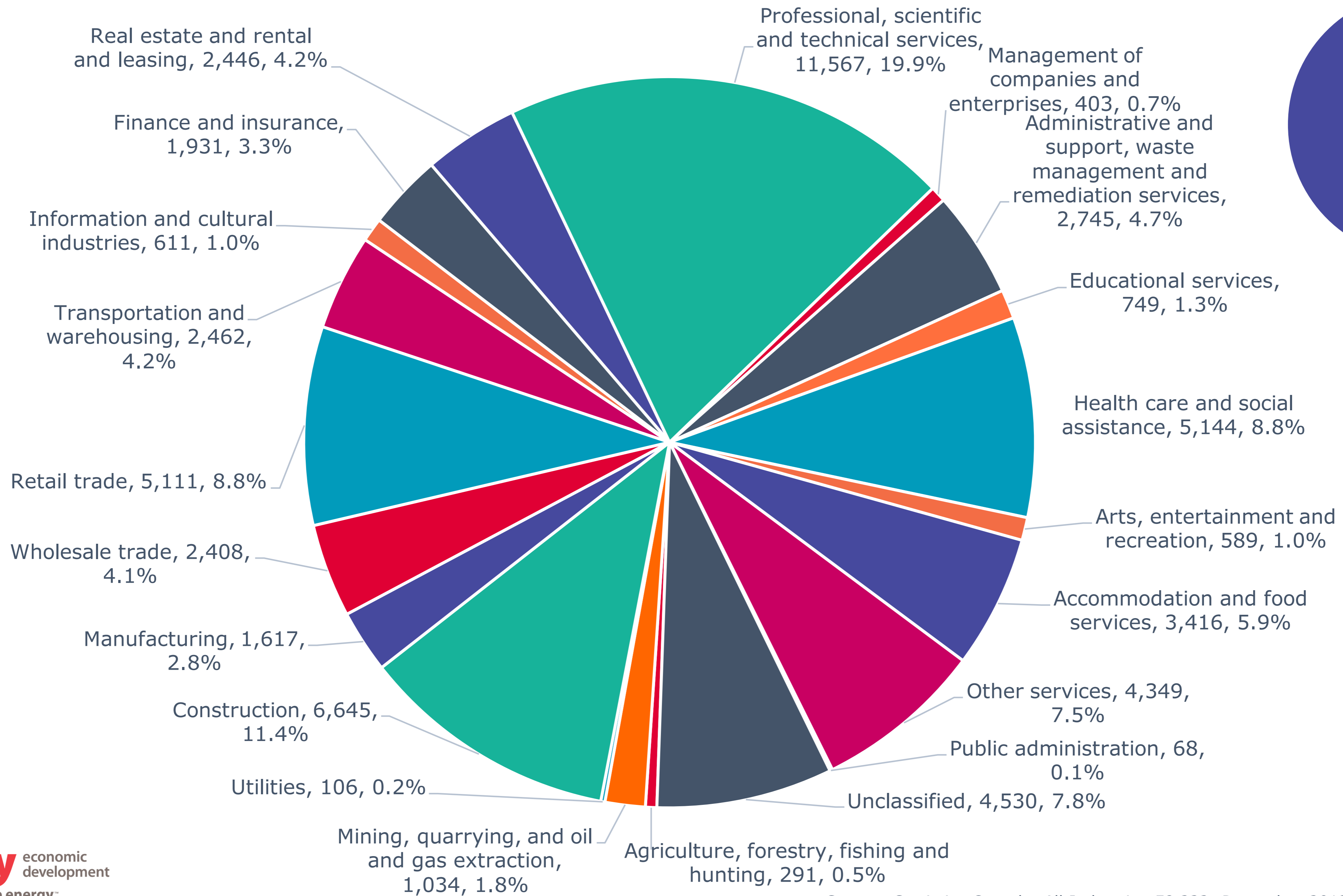
Calgary ranked **1st** in business cost competitiveness in sectors:



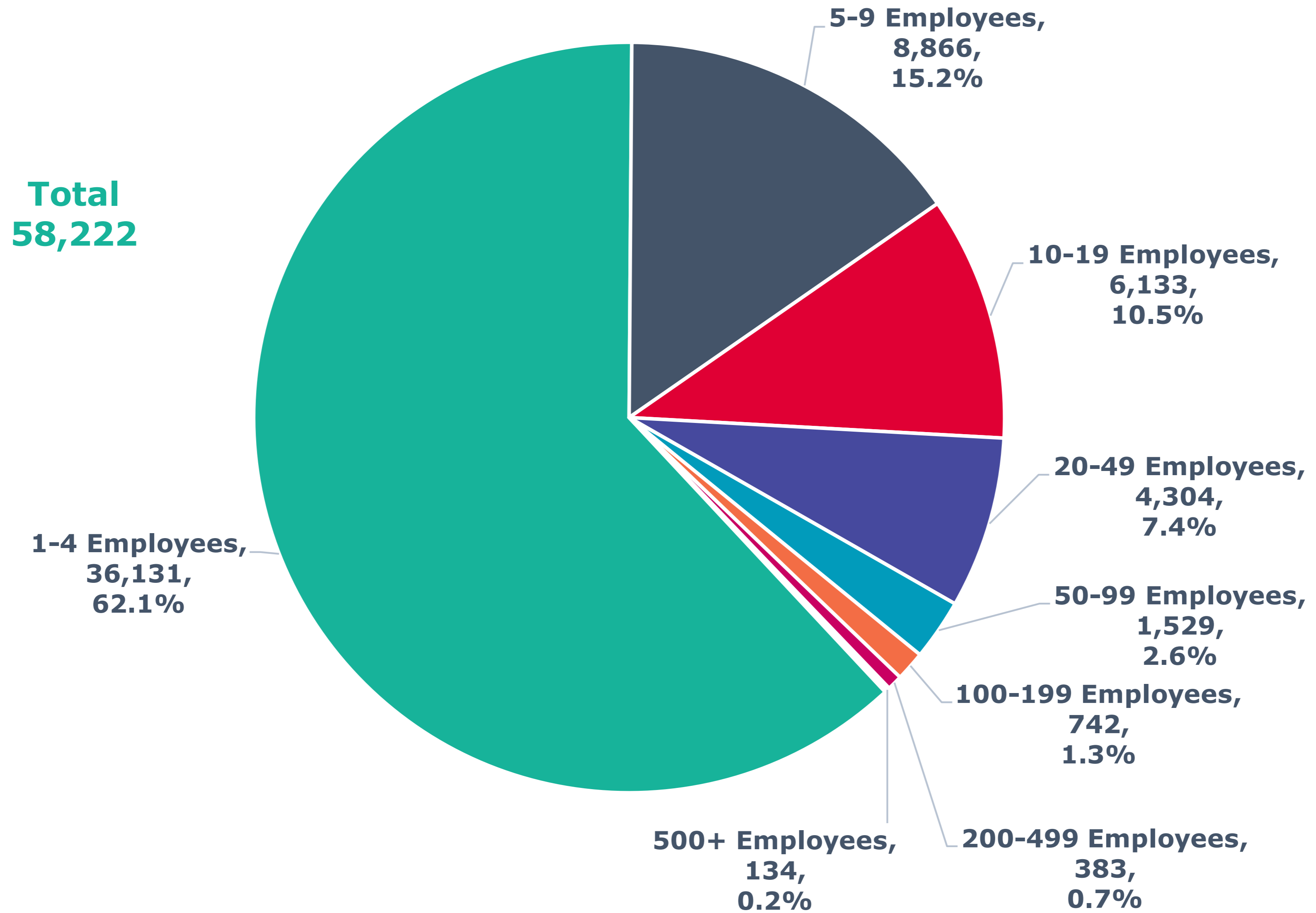
[Access the EY Calgary Location Cost Index Study \[External Link\]](#)

Calgary CMA Businesses by Industry

All Industries
58,222



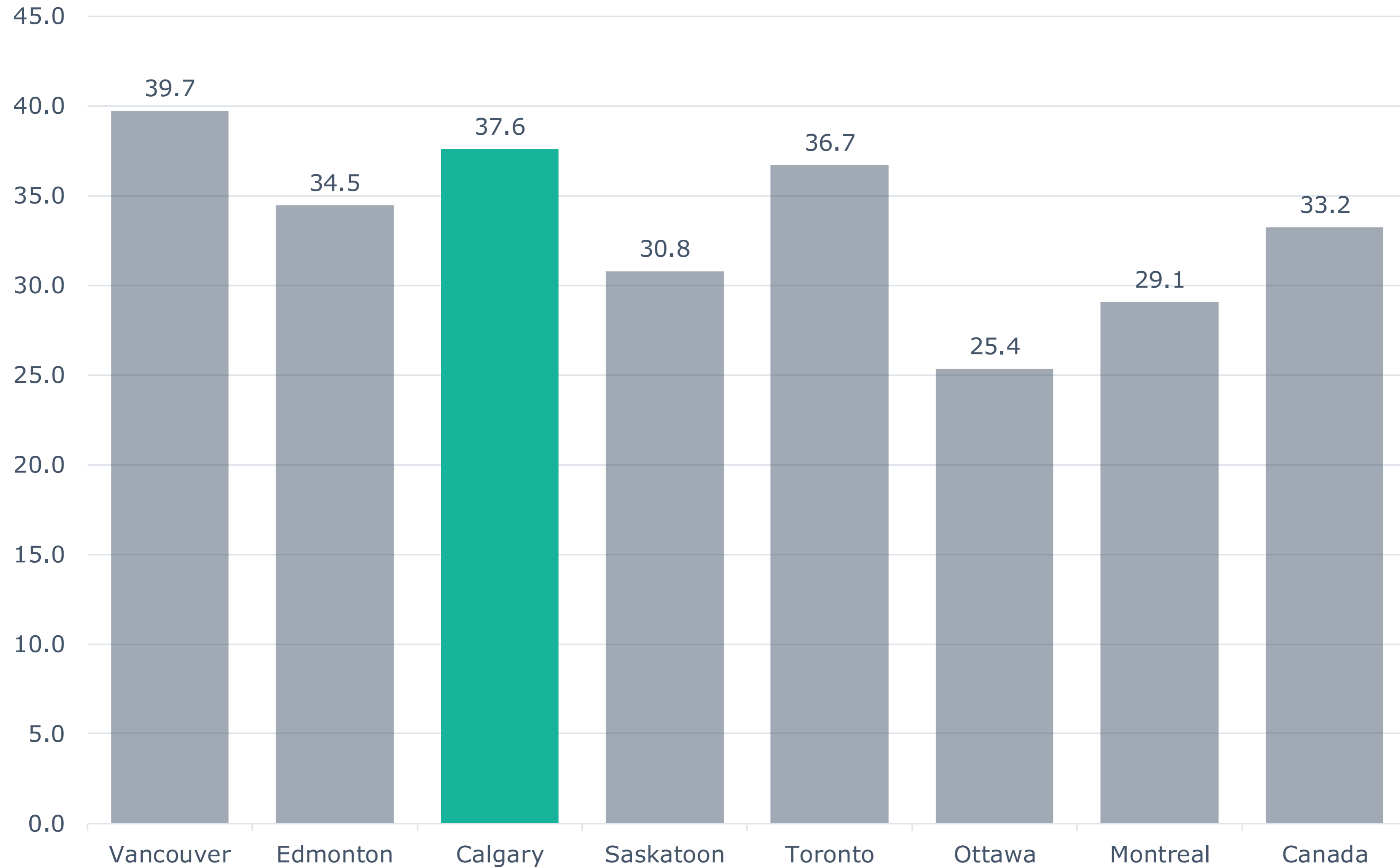
Calgary CMA Business Establishments by Number of Employees



Total
58,222

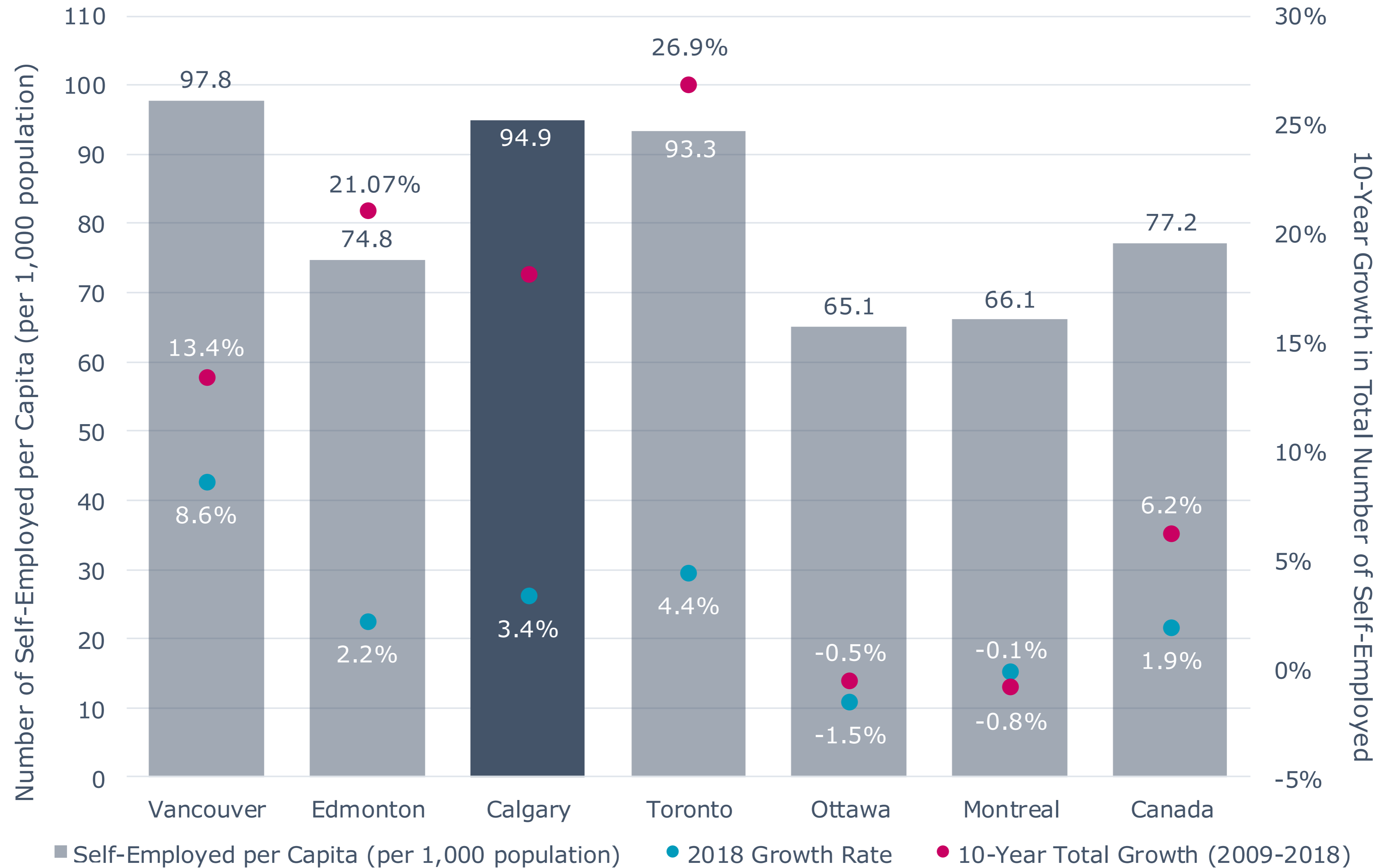
All Industries
58,222
Small Business (1-49)
55,434

Small Business per Capita Across Canada

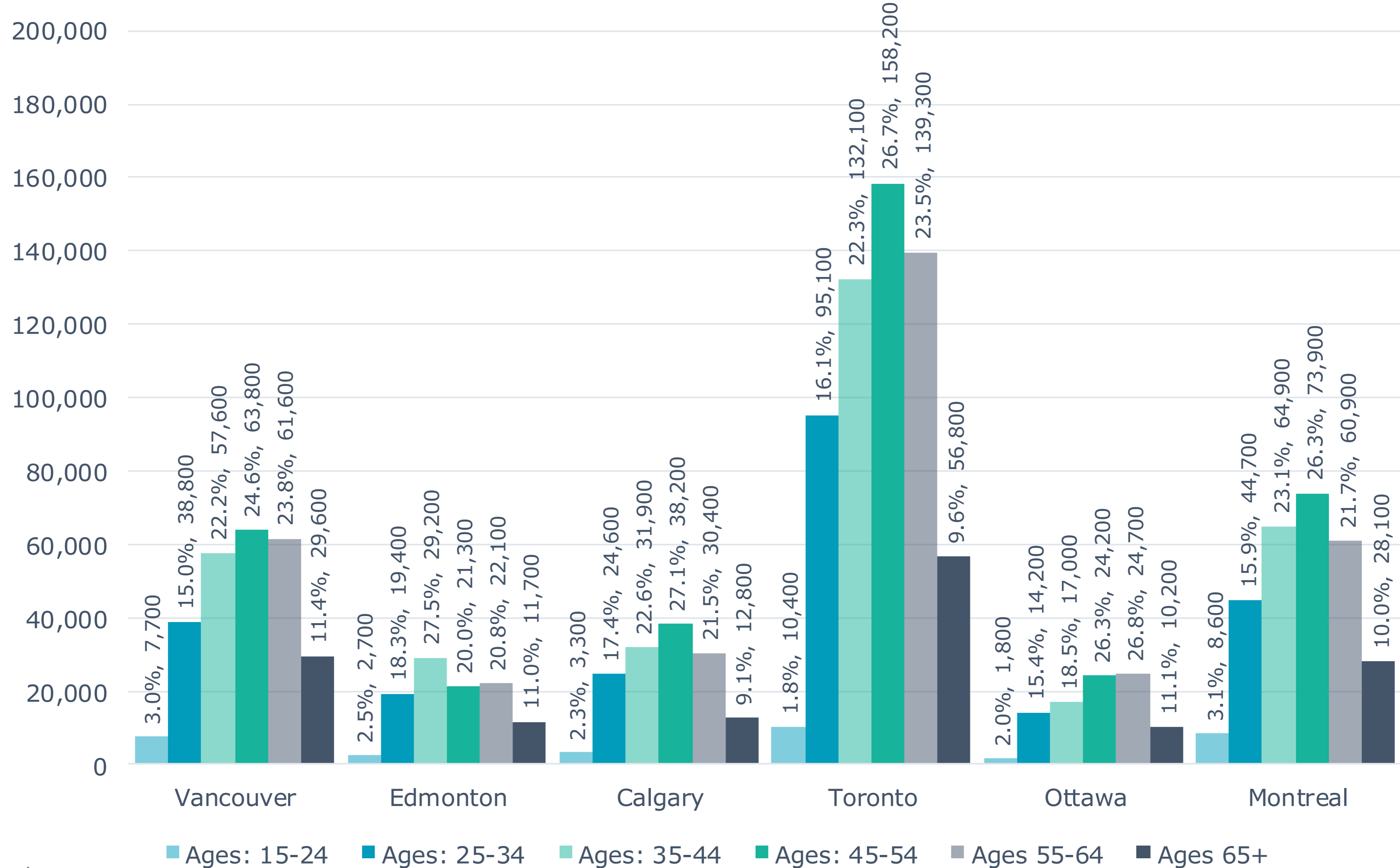


Second highest small business concentration

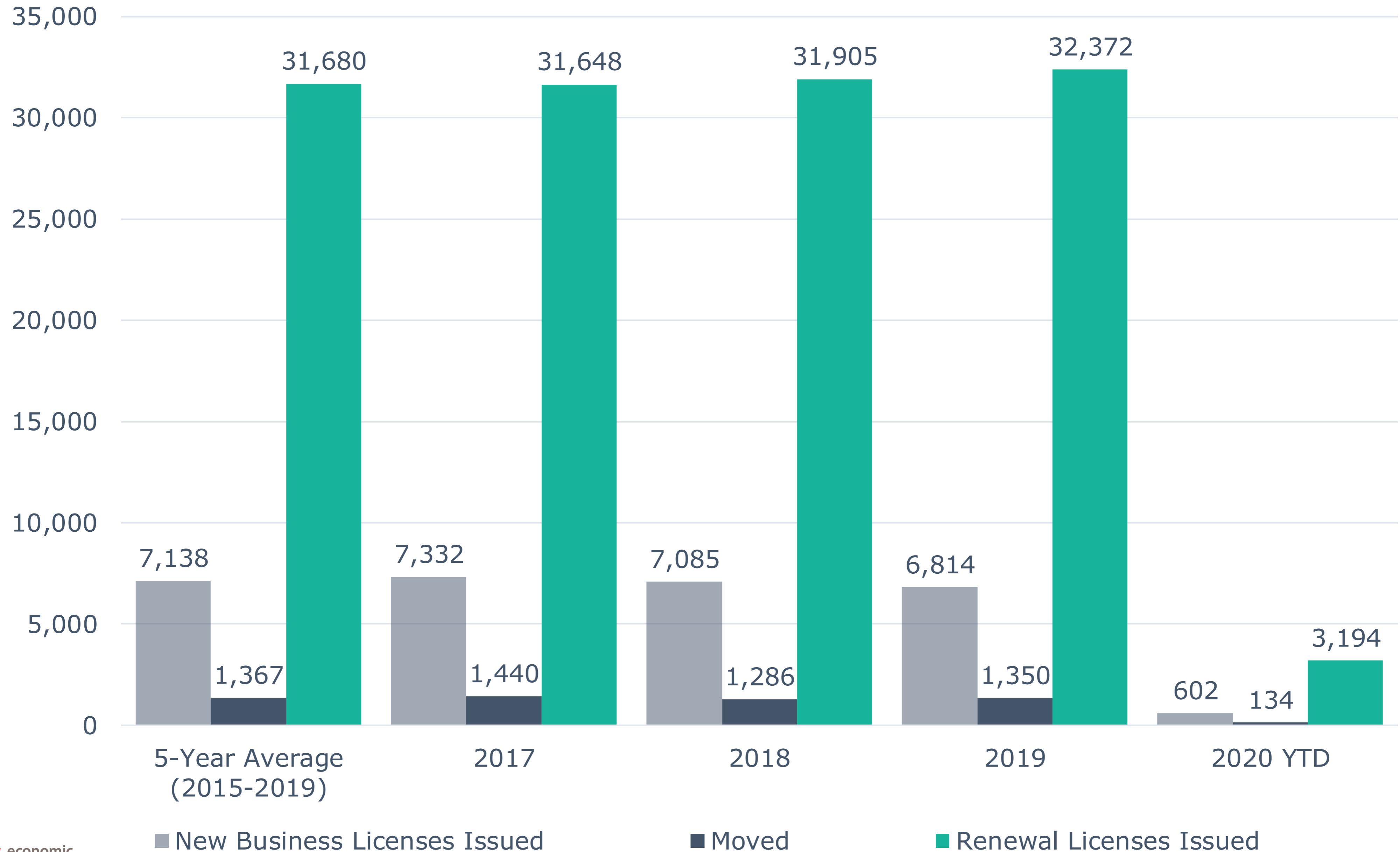
Self-Employed per Capita and 10-Year Growth



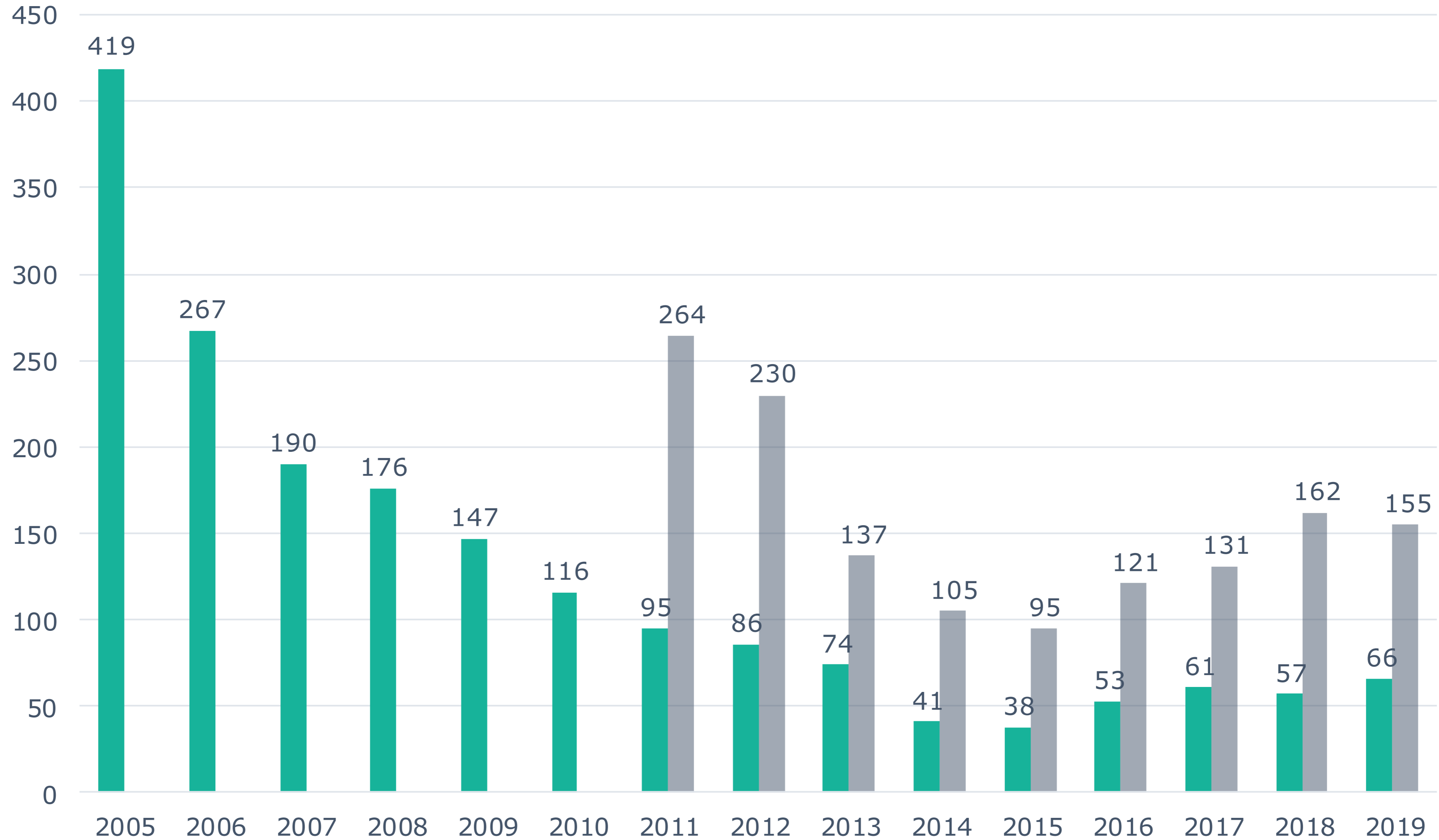
Number of Self-Employed by Age Group



City of Calgary Business Licenses



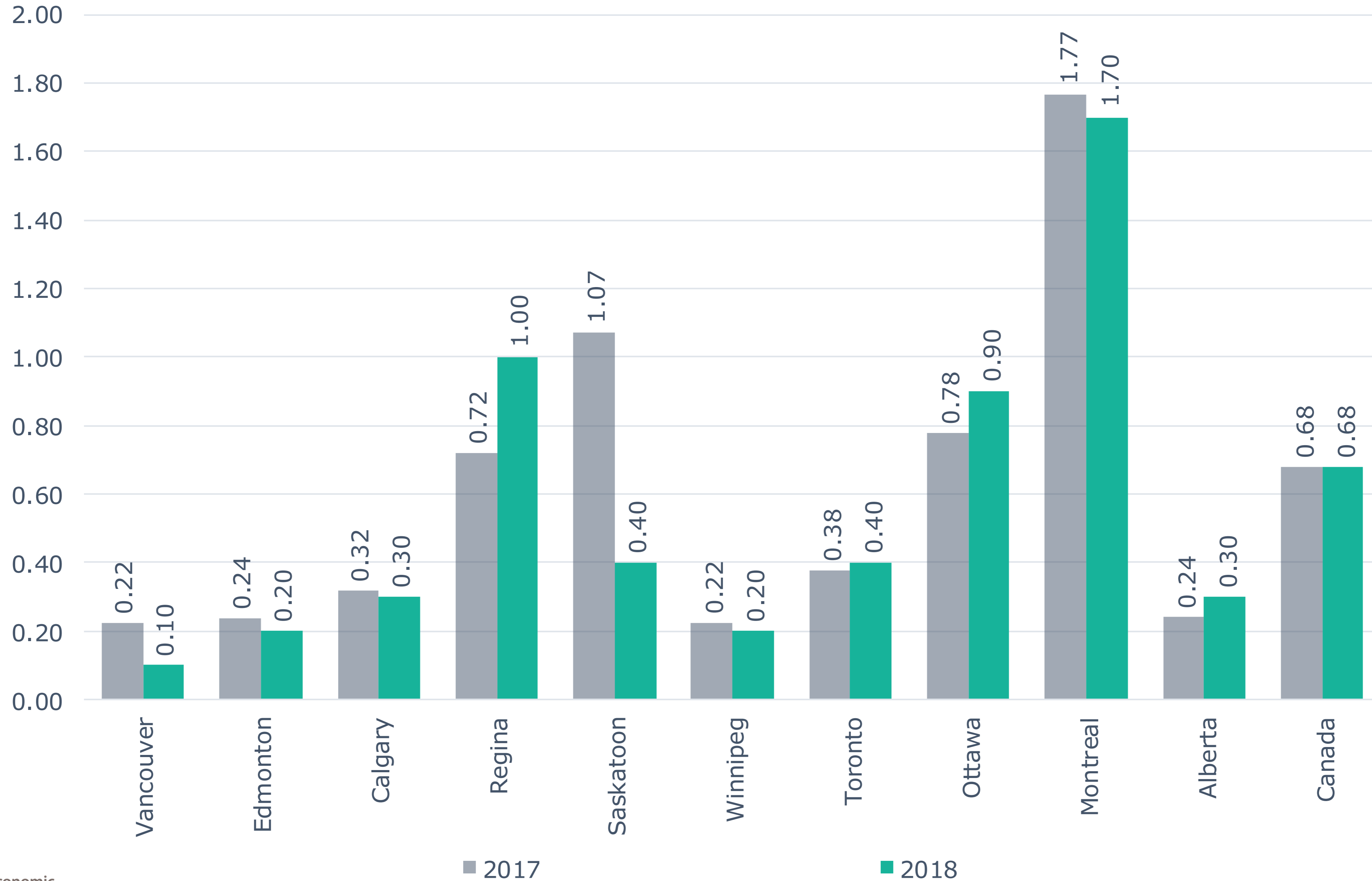
Calgary and Alberta Business Bankruptcies



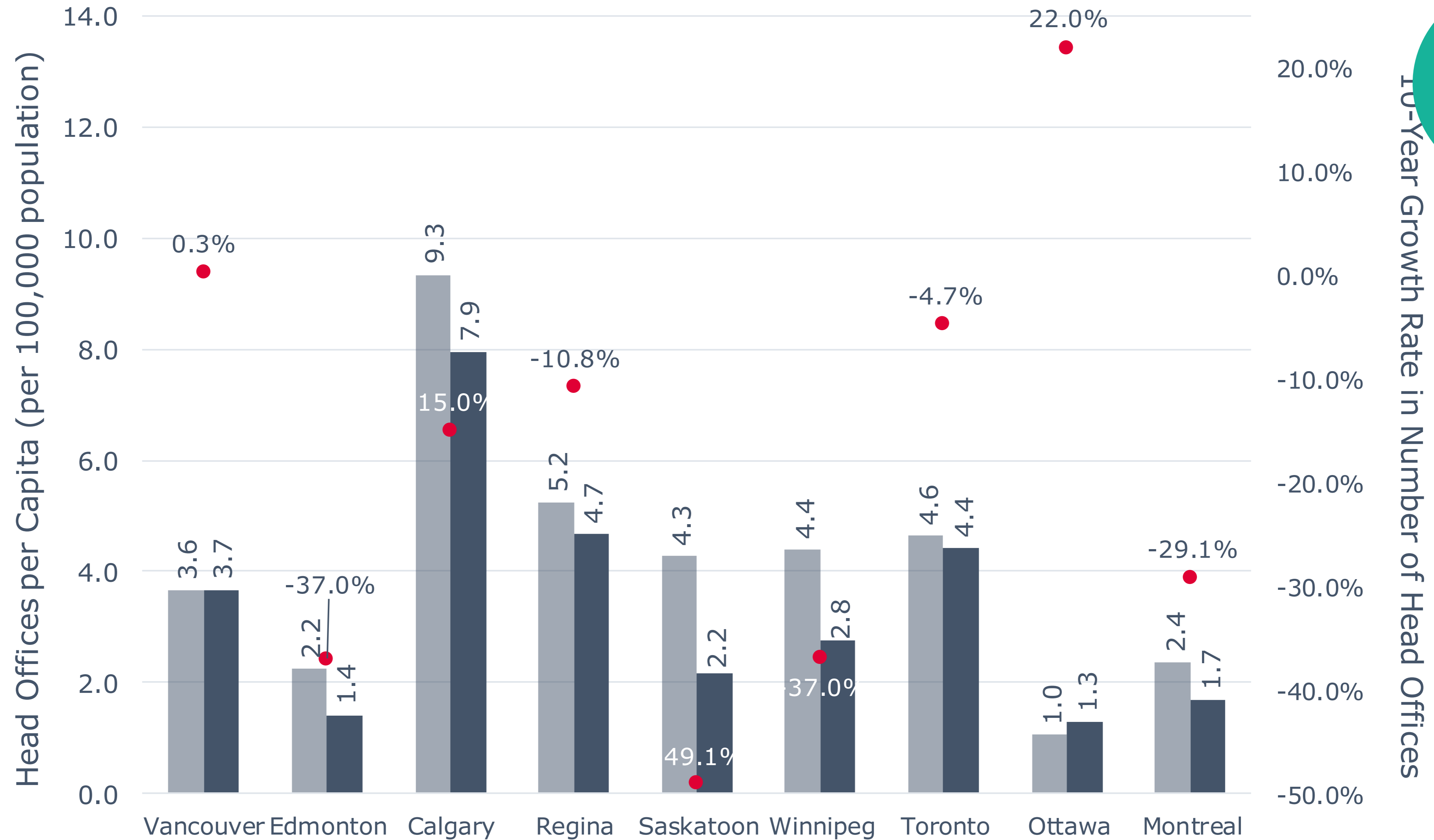
■ Calgary Business Bankruptcies

■ Alberta Business Bankruptcies

Business Bankruptcy Rates Across Canada



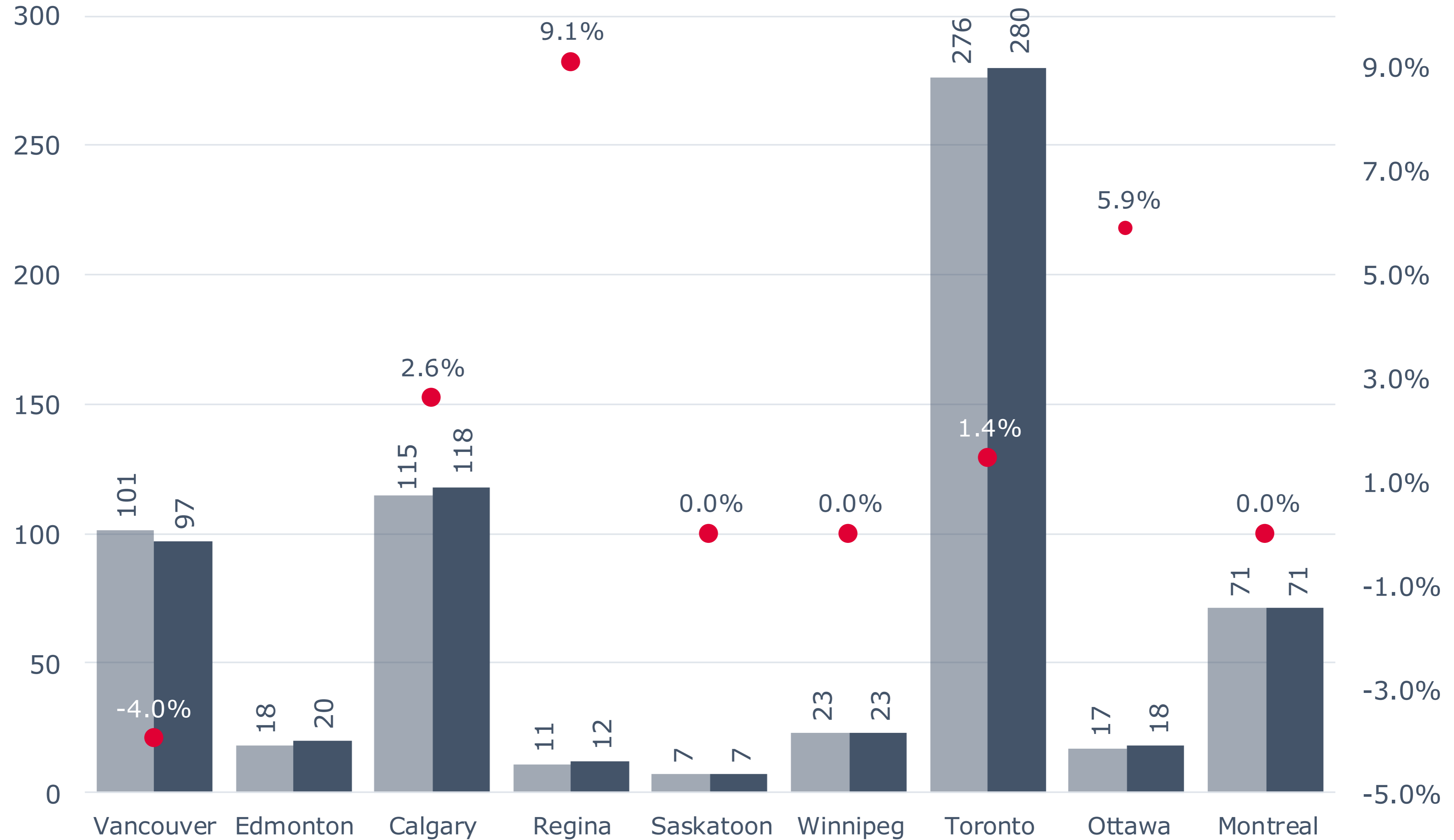
Head Offices per Capita Across Canada



Highest HQ Concentration in Canada

■ 2010 Head Offices per Capita ■ 2019 Head Offices per Capita ● 10-Year Per Capita Growth Rate (2010 - 2019)

Number of Head Offices Across Canada



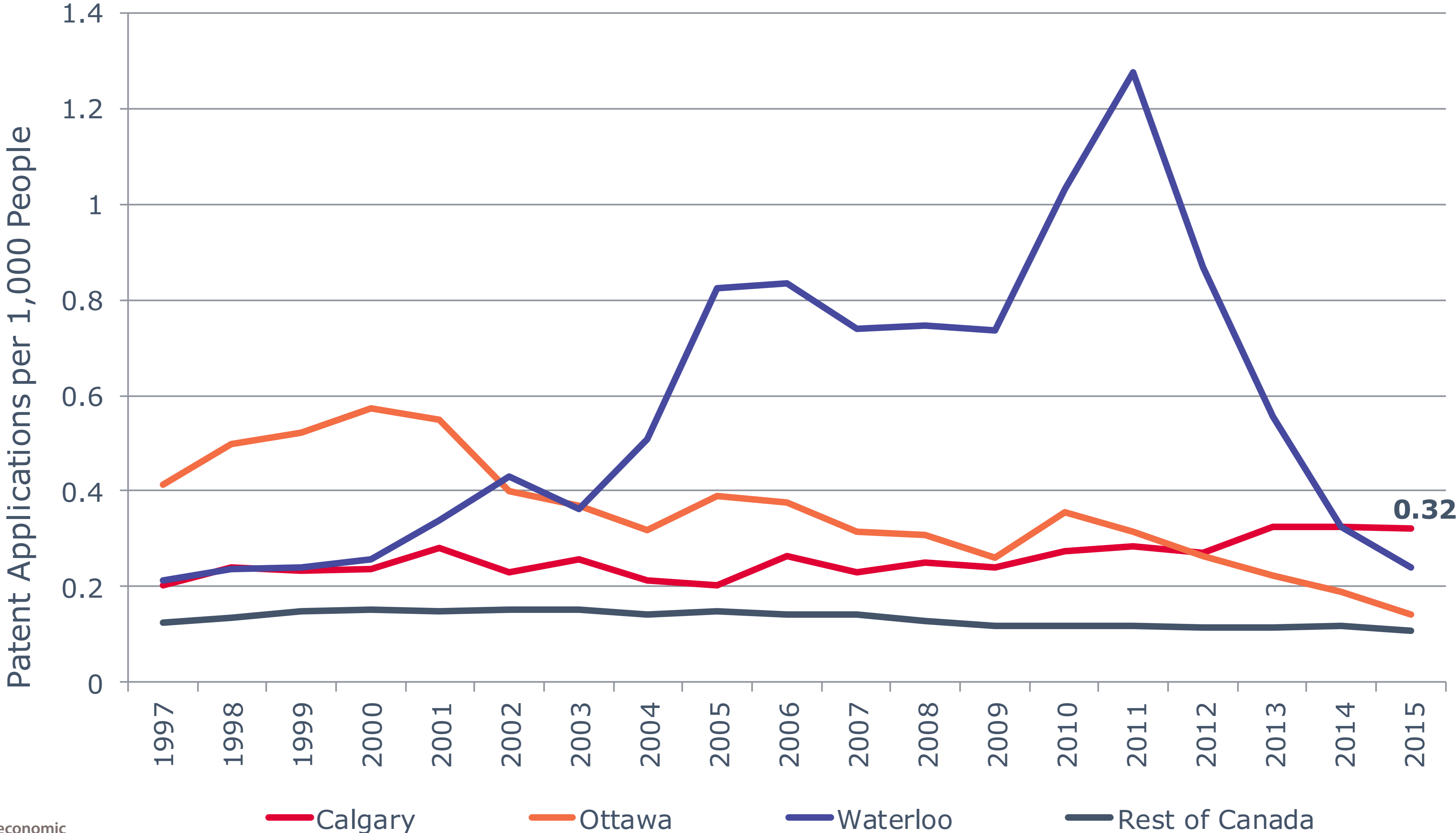
■ 2018 Number of Head Offices

■ 2019 Number of Head Offices

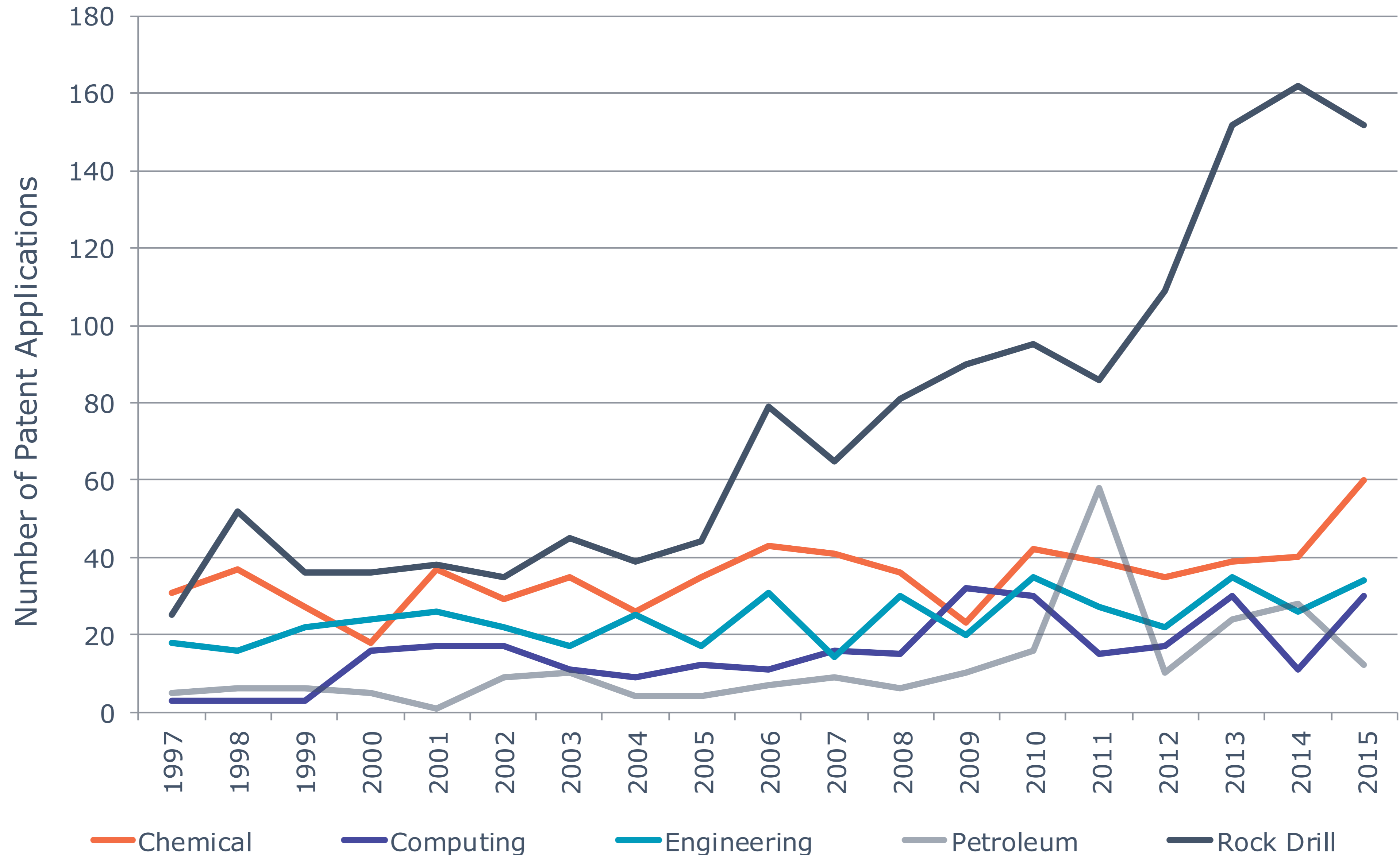
● YoY Growth Rate (2018/2019)

Patents per 1,000 People Census Metropolitan Areas Across Canada

Highest Patents per Capita in 2015



Number of Calgary Patent Applications



Taxes Across Canada

| | Calgary / Alberta | Vancouver / British Columbia | Edmonton / Alberta | Saskatoon / Saskatchewan | Winnipeg / Manitoba | Toronto / Ontario | Ottawa / Ontario | Montreal / Quebec |
|---|------------------------|---|--------------------|--------------------------|---|---|---|--|
| 2018 Marginal Effective Tax Rates (METR) for Select Cities [^] | 38.2% | 41.0% | | 38.1% | 47.6% | 38.5% | | 45.4% |
| Provincial Sales Tax | 0% | 7% | 0% | 6% | 7% | 8% | 8% | 9.975% |
| 2019 Provincial Personal Income Tax | 10% - 15% | 5.06% - 16.8% | 10% - 15% | 10.5% - 14.5% | 10.8% - 17.4% | 5.05% - 13.16% | 5.05% - 13.16% | 15% - 25.75% |
| 2020 Provincial Corporate Income Tax (General) | 10%¹ | 12% | 10% ¹ | 12% | 12% | 11.5% | 11.5% | 11.6% |
| 2020 Provincial Corporate Income Tax (Small Business) | 2.0% | 2.0% | 2.0% | 2.0% | 0.0% | 3.2% | 3.2% | 8.0% |
| 2019 Provincial Payroll Tax (Employer Health Tax) | 0% | 1.95% or 2.925% | 0% | 0% | 2.15% or 4.3% | 1.95% | 1.95% | 4.26% or 1.25% / 1.7% |
| 2019 Health Care Premiums (Annual) | \$0 | \$0 - \$900 | \$0 | \$0 | \$0 | \$0 - \$900 | \$0 - \$900 | \$0 - \$636 |
| **Provincial Gasoline Tax (Federal Excise Tax is 10¢/L) | 13¢/L | 25.5¢/L | 13¢/L | 15¢/L | 14¢/L | 14.7¢/L | 14.7¢/L | 19.2¢/L |
| **Federal & Provincial Carbon Taxes on Gasoline (\$20 per tonne = 4.42 cents per litre) (\$30 per tonne = 6.63 cents per litre) | 6.73¢/L | 8.89¢/L | 6.73¢/L | 4.42¢/L | 4.42¢/L | 4.42¢/L | 4.42¢/L | 4.92¢/L |
| 2019 Land Transfer Tax | \$50 + 0.02% | 1% < \$200K + 2% \$200K<=>\$2M + 3% > \$2M + 2% > \$3M (Residential) + 20% Foreign Purchasers (Residential) | \$50 + 0.02% | 0.3% | \$109 + 0.5% \$30K<=>\$90K + 1% \$90K<=>\$150K + 1.5% \$150K<=>\$200K + 2% > \$200K | \$80 + 0.5% < \$55K + 1% \$55K<=>\$250K + 1.5% \$250K<=>\$400K + 2% > \$400K + 0.5% > \$2M (1 or 2 Unit Family Dwelling) + 15% (Foreign Purchasers) | 0.5% < \$55K + 1% \$55K<=>\$250K + 1.5% \$250K<=>\$400K + 2% > \$400K + 0.5% > \$2M (1 or 2 Unit Family Dwelling) + 15% (Foreign Purchasers) | 0.5% < \$50.9K + 1% \$50.9K<=>\$254.4K + 1.5% > \$254.4K + 0.5% \$508.7K<=>\$1.0174M + 1% > \$1.0174M |

[^]Business Tax Burdens in Canada's Major Cities: The 2018 Report Card, C.D. Howe, December 11, 2018

¹Effective January 1, 2020. Alberta's corporate income tax rate will be reduced to 8% by 2022, making it the lowest in Canada.

*Alberta's carbon tax was repealed on May 30, 2019. A minimum carbon charge of \$30/tonne will be effective April 2020 for all provinces according to the federal government's carbon pricing plan.

Alberta, Manitoba, Ontario and Saskatchewan intend to challenge the Federal Government's authority to impose a carbon tax.

**Fuel Consumption Taxes in Canada, Natural Resources Canada; Backgrounder: Fuel Charge Rates in Listed Provinces and Territories, Department of Finance Canada;

Nova Scotia operates under a provincial Cap-and-Trade program, the figures listed in the table are estimated costs.

Sources: PwC Tax Facts and Figures, Canada 2019; Government of Alberta, Government of British Columbia, Government of Ontario, Government of Quebec, Government of Saskatchewan

Estimated Commercial Property Taxes per \$1,000 of Assessment

Low commercial property taxes

