

# BUSINESS ENVIRONMENT

## TOP LOCATION FOR BUSINESS

### PRIORITIES

- 1 ▶ Build a globally and digitally connected city.
- 2 ▶ Be a place where businesses are encouraged to test and use technology and data to start, grow and thrive.
- 3 ▶ Champion efficient and effective policies supporting business practices.



### BY THE NUMBERS

Vacancy rates in Calgary's downtown decreased to

**32.6%**  
the strongest decline since 2014

Local film and TV production generated

**\$461 M**  
in revenue

Living Labs saw requests for piloting new technologies grow by over

**200%**



# CALGARY IS A CITY THAT CATALYZES BUSINESS SUCCESS WITH CONNECTIVITY.

## STORIES FROM THE COMMUNITY

### GLOBAL HUB

WestJet announced YYC Calgary International Airport as its global connecting hub, with the WestJet Group also making Calgary their permanent home. This will drive business and tourism while allowing Calgarians better access to competitively priced air travel to more destinations.

### TELUS SKY

The downtown Calgary skyline welcomed TELUS Sky to its landscape, one of North America's most technologically innovative and environmentally friendly skyscrapers.

This new Calgary headquarters for TELUS opened the same week the telecom company announced a \$430 million investment in Calgary, part of its \$17 billion investment in the province through 2026 to create more than 8,500 jobs, connect more residents to the internet and deliver 5G to remote communities.



Expected to reach post-pandemic total recovery in 2023, YYC Calgary International Airport is a powerful economic driver for the region, connecting both people and cargo to the global economy.

### INCLUSIVE HOST

The Calgary TELUS Convention Centre made strides to improve Calgary's business environment after two years of pandemic restrictions, hosting 163 events and nearly 120,000 delegates. The Convention Centre embarked on a major rebranding initiative to adjust to evolutions in business culture, while becoming a Rainbow Registered venue, a national accreditation for LGBTQIA2S+ -friendly businesses and organizations, and a certified Living Wage Employer.

